Key Information Document (KID)

MFP SICAV p.l.c. ('MFP') has followed the methodology prescribed by law (specifically, regulation known as 'PRIIPs') for the preparation of this document. PRIIPs requires that Performance Scenarios must be calculated using total return, being share price movements and dividend income, over the past ten years which, in MFP's view, may exceed reasonable expectations of future performance. Accordingly, MFP cautions investors against relying on this Key Information Document as a basis for potential future returns and should refer to the Scheme Particulars for further information.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	MFP SICAV plc - Balanced Convexity Fund Class A EUR Distribution
ISIN	MT7000039038
Manufacturer	MFP Sicav p.l.c.
Competent Authority	The Malta Financial Services Authority is responsible for supervising MFP Sicav p.l.c. in relation to this KID.
Contact Details	Visit www.i4gam.com, or call +356 2034 1766 for more information.

This Key Information Document is dated 27/02/2026.

What is this product?

Type

Open ended UCITS fund.

Term

This product is open ended.

Objectives

The Balanced Convexity Fund (UCITS) seeks to achieve performance equivalent to equities over the long term, while being uncorrelated with equities and other asset classes. The Sub-Fund aims to participate in favourable equity market conditions while seeking to limit losses during periods of market stress through the use of predefined risk management techniques and portfolio construction rules.

The investment objective is pursued through the consistent application of the investment process described below and constitutes an obligation of means rather than an obligation of results. There can be no assurance that the Sub-Fund will achieve its investment objective, and investors may experience losses on their investment.

The Sub-Fund employs a systematic, quantitative investment strategy designed to provide exposure to global equity markets while incorporating risk controls intended to manage downside risk and portfolio volatility. The investment process is supported by proprietary models and quantitative indicators, alongside discretionary investment decisions. The core investment strategy focuses on generating market exposure through a diversified allocation across eligible asset classes, including Transferable Securities, Money Market Instruments and Collective Investment Schemes. Exposure may be obtained directly or indirectly, including through the use of financial derivative instruments traded on regulated markets.

Risk management is an integral component of the investment process and is embedded within the portfolio construction framework. The Sub-Fund seeks to limit downside risk through a combination of position limits, predefined loss thresholds and the use of protective derivative positions. The Sub-Fund may allocate a limited and predefined portion of its assets to derivative instruments designed to provide protection against significant adverse market movements. These positions are intended to mitigate the impact of extreme market events and to provide liquidity during periods of heightened market stress. The maximum loss associated with such positions is limited to the premium paid for the relevant derivative instruments.

In addition to the core strategy, the Sub-Fund may engage in short-term tactical positions across various asset classes, including equity indices, interest rates, commodities and volatility-related instruments. These positions are based on quantitative signals and are subject to strict risk controls, including predefined stop-loss limits and limited holding periods.

Derivative instruments are used for investment purposes, efficient portfolio management and risk management. All derivative transactions are executed on regulated markets and are subject to the investment and risk limits set out in the Prospectus. The Sub-Fund does not seek to engage in speculative trading without predefined risk limits.

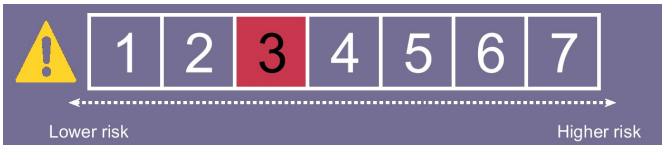
The Class is a distribution share class with income earned paid out to investors as cash.

Intended Investor

This is a growth-oriented portfolio that is best suited for long-term investors with a moderate risk tolerance and in need of an annual income. This strategy suits investors with an investment horizon of 5 years.

Class A EUR Distribution is available to institutional investors with minimum initial investment of 2,000,000 EUR and minimum additional investment of 100,000 EUR. Notwithstanding the above, subscriptions into the Sub-Fund are accepted exclusively through regulated financial intermediaries, including credit institutions, insurance companies and authorized investment platforms, which act as the registered shareholders of the Sub-Fund. Investments are typically made on an omnibus basis, and the Sub-Fund does not maintain a direct relationship with, nor visibility on, the underlying investors of such intermediaries. Such intermediaries are regulated entities subject to applicable prudential and AML/CFT supervision.

What are the risks and what could you get in return?



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

The following are some of the other risks materially relevant to the PRIIPs which are not taken into account in the summary risk indicator:

They may include or relate to, among others, equity market, foreign exchange, interest rate, market volatility and risks associated with investing in derivatives.

You can find more information about the other risks in the prospectus and the offering supplement at: www.i4gam.com/documents/.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, and/or a suitable proxy, over the last 10 years. Markets could develop very differently in the future.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€5,600	€5,220
	Average return each year	-44.0%	-12.2%
Unfavourable Scenarios	What you might get back after costs	€8,910	€9,360
	Average return each year	-10.9%	-1.3%
Moderate Scenarios	What you might get back after costs	€10,680	€13,850
	Average return each year	6.8%	6.7%
Favourable Scenarios	What you might get back after costs	€12,130	€15,540
	Average return each year	21.3%	9.2%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment using a suitable proxy between 01/2025 and 01/2026.
The moderate scenario occurred for an investment using a suitable proxy between 06/2016 and 06/2021.
The favourable scenario occurred for an investment using a suitable proxy between 07/2017 and 07/2022.

What happens if MFP Sicav p.l.c. is unable to pay out?

For your protection the company's assets are held with a separate company, a depositary, so the fund's ability to pay out would not be affected by the insolvency of MFP Sicav p.l.c.. If the fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- €10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	€130	€744
Annual cost impact (*)	1.3%	1.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.0% before costs and 6.7% after costs.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	[0.0%] The impact of the costs you pay when entering your investment.	€0
	Exit costs	[0.0%] The impact of the costs of exiting your investment when it matures.	€0
Ongoing costs taken each year	Management fees and other administrative or operating costs	[0.9%] The impact of the costs that we incur each year for managing your investments.	€90
	Transaction costs	[0.4%] The impact of the costs of us buying and selling underlying investments for the product.	€40
Incidental costs taken under specific conditions	Performance fees	[0.0%] 10% if the NAV at the end of the quarter is higher than the highest NAV at the end of the previous quarters or higher than the Initial Offering Price calculated on the NAV of each Valuation Day. The Performance fee is calculated on a “high water mark” principle.	€0

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of the following ways:

- You may log your complaint via email info@i4gam.com.
- You may send your complaint in writing to: Complaints Department, MFP Sicav p.l.c., 7, Triq il-Kbira, Naxxar NXR 1800, Naxxar, Malta.

Other relevant information

The cost performance and risk calculations used in this document follow the methodology prescribed by EU rules. We are required to provide you with further documentation, such as the product’s latest Prospectus, annual and semi-annual reports. These documents and other product information are available online at www.i4gam.com.

Past Performance

Performance Scenarios