The Directors of MFP SICAV p.l.c. accept responsibility for the information contained in this Offering Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this Offering Supplement is in accordance with the facts and does not omit anything likely to affect the accuracy of such information. The Directors accept responsibility accordingly.

Offering Supplement

(the "**Offering Supplement**")

16th June 2026

relating to the offer of Investor Shares in

APPROVED IN ACCORDANCE WITH ARTICLE 11 OF THE INVESTMENT SERVICES ACT CAP. 370
MFSA MALTA FINANCIAL SERVICES AUTHORITY

Balanced Convexity Fund (UCITS)

(the "**Sub-Fund**")

a Sub-Fund of

MFP SICAV p.l.c.

(the "**Company**")

a self-managed open-ended collective investment scheme organised as a multi-fund public limited liability company with variable share capital registered under the laws of Malta and licensed by the Malta Financial Services Authority in terms of the Investment Services Act (Chapter 370, Laws of Malta). The Company qualifies as a 'Maltese UCITS' in terms of the Investment Services Act (Marketing of UCITS) Regulations (S.L. 370.18, Laws of Malta).

CC Fund Services Ltd.
(the "**Administrator**")

Swissquote Financial Services Ltd.
(the "**Custodian**")

Invest4Growth Asset Management Ltd.
(the "**Sub-Investment Manager**")

Forvis Mazars
(the "**Auditor**")

Important Notice: This Offering Supplement may not be distributed unless accompanied by, and is to be read in conjunction with, the latest version of the Prospectus of the Company. Save as disclosed in this Offering Supplement, there has, as of the date indicated above, been no significant change and no significant new matter has arisen since publication of the Prospectus. The Company has also published one or more Key Information Documents for Packaged Retail and Insurance-based Investment Products (each a "**PRIIPs KID**") in respect of the Sub-Fund.

BALANCED CONVEXITY FUND (UCITS), A SUB-FUND OF MFP SICAV P.L.C. IS LICENSED AS A COLLECTIVE INVESTMENT SCHEME BY THE MALTA FINANCIAL SERVICES AUTHORITY ("MFSA") UNDER THE INVESTMENT SERVICES ACT (CAP. 370, LAWS OF MALTA) AND QUALIFIES AS A 'MALTESE UCITS' IN TERMS OF THE INVESTMENT SERVICES ACT (MARKETING OF UCITS) REGULATIONS (S.L. 370.18, LAWS OF MALTA). AUTHORISATION OF THE COMPANY AND ITS SUB-FUNDS BY THE MFSA DOES NOT CONSTITUTE A WARRANTY BY THE MFSA AS TO THE PERFORMANCE OF THE COMPANY AND ITS SUB-FUNDS AND THE MFSA SHALL NOT BE LIABLE FOR THE PERFORMANCE OR DEFAULT OF THE COMPANY AND ITS SUB-FUNDS.

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Important Information

BEFORE PURCHASING ANY INVESTOR SHARES IN THE SUB-FUND DESCRIBED IN THIS OFFERING SUPPLEMENT, YOU SHOULD MAKE SURE THAT YOU FULLY UNDERSTAND THE NATURE OF THIS INVESTMENT, THE RISKS ASSOCIATED WITH IT AND YOUR OWN PERSONAL CIRCUMSTANCES. IF YOU ARE NOT CERTAIN ABOUT THE CONTENTS OF THIS OFFERING SUPPLEMENT, YOU SHOULD SEEK THE ADVICE OF A SUITABLY QUALIFIED ADVISOR. YOU SHOULD ALSO REFER TO THE LATEST VERSION OF THE PROSPECTUS WHICH ACCOMPANIES THIS OFFERING SUPPLEMENT AND WHICH DESCRIBES THE COMPANY AND PROVIDES GENERAL INFORMATION ABOUT OFFERS OF INVESTOR SHARES IN THE COMPANY. YOU SHOULD NOT TAKE ANY ACTION IN CONNECTION WITH THIS OFFER OF INVESTOR SHARES UNLESS YOU HAVE RECEIVED A COPY OF THE PROSPECTUS.

Suitability of Investment

Before investing in the Sub-Fund, you should inform yourself of how you could be affected by: (a) any possible tax consequences; (b) any legal and regulatory requirements; (c) any applicable foreign exchange restrictions or exchange control requirements; (d) any governmental or other consents or formalities that you might require or otherwise encounter under the laws of your country of citizenship, residence, or domicile, which might affect your acquisition, holding or disposal of Investor Shares or receipt by you of income from such Investor Shares.

The value of the Investor Shares will fluctuate, and there is no guarantee that you will make a profit, or that you will not make a loss, on your investment. Refer also to the Section of the Prospectus entitled “Risk Factors”. The Risk Factors outlined in the Prospectus are sufficiently exhaustive to also cater for any specific risks which may apply for an investment in the Sub-Fund.

An investment in the Investor Shares by you is best undertaken after you are satisfied, possibly after obtaining advice from a suitably qualified advisor, that you have properly assessed the merits and risks associated with the investment and that your financial resources are adequate to enable you to bear any potential losses that may arise. The contents of this Offering Supplement and of the Prospectus are not intended to contain, and should not be regarded as containing, advice relating to taxation, legal advice, investment advice or any other matter.

Restrictions on Distribution outside Malta

The offer of Investor Shares pursuant to this Offering Supplement is deemed to be an offer of securities to the public in terms of the Companies Act, however, the distribution of this Offering Supplement, the Prospectus, the PRIIPs KID and the offering of Investor Shares may be restricted in other jurisdictions. This Offering Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised, or to any person to whom it is unlawful to make such offer or solicitation. Persons to whose attention this Offering Supplement may come are required to inform themselves about, and to observe, such restrictions.

Interpretation

Definitions

Terms used in this Offering Supplement shall, unless otherwise defined or the context otherwise requires, have the same meaning as those defined in the Prospectus.

In this Offering Supplement, the following words shall have the meanings set opposite them:

Business Day	Any day that is not a Saturday or a Sunday and not a public or bank holiday in Malta. The Board may under the Prospectus determine additional Business Days for any particular year.
Dividend Cut-Off Date	The date determined by the Directors at their discretion for the purpose of identifying Shareholders entitled to receive a dividend, as notified to Shareholders and the Administrator at the time of declaration.
Institutional Investor	Any person that qualifies as a Professional Client under Annex II of MiFID II or as an Eligible Counterparty in terms of MiFID II.
Investment Management Team	The Investment Committee.
Investor Shares	Four (4) Classes of Investor Shares in the Sub-Fund: Class A EUR Accumulation Shares; Class A EUR Distribution Shares; Class B EUR Accumulation Shares; and Class B EUR Distribution Shares.
ISIN Codes	Each Class of Investor Shares in the Sub-Fund has been assigned an International Securities Identification Number ("ISIN"). An ISIN is a unique 12-character alphanumeric code used internationally to identify securities such as shares, bonds and investment funds. The ISIN facilitates the clear identification of securities for trading, settlement, custody and reporting purposes.
High Water Mark or HWM	The higher of (a) the Initial Offering Price, and (b) the highest NAV per Share on which a performance fee was paid.
MiFID II	The Markets in Financial Instruments Directive 2014/65/EU as may be amended from time to time.
Redemption Day	Every Business Day.
Redemption Price	The price at which Investor Shares shall be redeemed, which shall be equivalent to the NAV per Share at the Valuation Day on the relevant Redemption Day.
Retail Investor	Any person that is not an Institutional Investor.
Subscription Day	Every Business Day.
Subscription Price	The price at which Investor Shares may be acquired, which shall be equivalent to the NAV per Share at the Valuation Day on the relevant Subscription Day.
Valuation Day	23:59 CET on the Business Day immediately preceding a Dealing Day.
Dealing Day	Refers to any Business Day on which investor transactions, such as subscriptions, redemptions, and switches of Investor Shares, are processed. For the purposes of the Sub-Fund, every Business Day shall be considered a Dealing Day, unless otherwise specified in advance.

General

This Offering Supplement shall, in addition, be subject to the same rules of interpretation as those set out in the Prospectus. Please see the Section of the Prospectus entitled "**Interpretation**" for further details.

Key Features

The Sub-Fund and the Investor Shares

Name of the Sub-Fund	Balanced Convexity Fund (UCITS)
Listing	No application has been made for a listing on any stock exchange for any of the Investor Shares
Segregation	The Sub-Fund is a segregated portfolio whose assets and liabilities are to be treated as a patrimony separate from the assets and liabilities of each other sub-fund and of the Company. The Classes of the Sub-Fund do not constitute segregated portfolios. Please refer to the Prospectus for further details.
Classes of Investor Shares	The Sub-Fund is comprised of four (4) Classes of Investor Shares: Class A EUR Accumulation Shares; Class A EUR Distribution Shares; Class B EUR Accumulation Shares; and Class B EUR Distribution Shares.
ISIN Codes	Class A EUR Accumulation Shares: MT7000039020 Class A EUR Distribution Shares: MT7000039038 Class B EUR Accumulation Shares: MT7000039046 Class B EUR Distribution Shares: MT7000039053
Base Currency	Class A EUR Accumulation Shares: EUR; Class A EUR Distribution Shares: EUR; Class B EUR Accumulation Shares: EUR; and Class B EUR Distribution Shares: EUR.
Eligibility for Investment	The Class A EUR Accumulation Shares and Class A EUR Distribution Shares are available to Institutional Investors. The Class B EUR Accumulation Shares and Class B EUR Distribution Shares are available to Retail Investors.
Distribution Model	Notwithstanding the above, subscriptions into the Sub-Fund are accepted exclusively through regulated financial intermediaries, including credit institutions, insurance companies and authorized investment platforms, which act as the registered shareholders of the Sub-Fund. Investments are typically made on an omnibus basis, and the Sub-Fund does not maintain a direct relationship with, nor visibility on, the underlying investors of such intermediaries. Such intermediaries are regulated entities subject to applicable prudential and AML/CFT supervision.
Profile of Typical Investor	The Sub-Fund is primarily designed for investors seeking a managed investment solution with a systematic approach to equity and risk management. It is suitable for investors with a moderate risk tolerance who

	are looking for exposure to global equity markets through a quantitative and rule-based investment process.
Voting Rights	The Investor Shares entitles the holder to one (1) vote per Share at general meetings of the Company.
Dividends	*In respect of the Class A and Class B EUR Accumulation Shares* Accumulation shares do not pay any dividends. *In respect of the Class A and Class B EUR Distribution Shares* It is intended that the Company will distribute dividends in respect of the Class A and Class B EUR Distribution Shares as described in the "Dividend Policy".
Tax Status	The Sub-Fund is classified as a Non-Prescribed Fund. Please refer to the Section of the Prospectus entitled "Taxation" for further details on the tax treatment of Non-Prescribed Funds and shareholdings in such funds.

Further details regarding the Investor Shares and the rights attaching thereto in respect of the Sub-Fund can be found in the Section entitled "General Information" below.

Investment Objective, Policy and Restrictions

Investment Objective	The Balanced Convexity Fund (UCITS) seeks to achieve performance equivalent to equities over the long term, while being uncorrelated with equities and other asset classes. The Sub-Fund aims to participate in favorable equity market conditions while seeking to limit losses during periods of market stress through the use of predefined risk management techniques and portfolio construction rules. The investment objective is pursued through the consistent application of the investment process described below and constitutes an obligation of means rather than an obligation of results. There can be no assurance that the Sub-Fund will achieve its investment objective, and investors may experience losses on their investment.
Investment Policy	The Sub-Fund employs a systematic, quantitative investment strategy designed to provide exposure to global equity markets while incorporating risk controls intended to manage downside risk and portfolio volatility. The investment process is supported by proprietary models and quantitative indicators, alongside discretionary investment decisions. Core Investment Strategy The Sub-Fund employs a systematic, quantitative investment strategy aimed at providing exposure to global financial markets while managing downside risk and portfolio volatility. The core investment strategy focuses on generating market exposure through a diversified allocation across eligible asset classes, including Transferable Securities, Money Market Instruments and Collective Investment Schemes. Exposure may be obtained directly or indirectly, including through the use of financial derivative instruments traded on regulated markets. The investment process is based on predefined rules and quantitative indicators, which determine asset allocation, position sizing and risk

	management. These rules aim to dynamically adjust the Sub-Fund's exposure in response to changing market conditions. The strategy seeks to combine return-generating positions with risk-mitigating components in order to achieve a balanced risk-return profile over time. Risk Management and Capital Preservation Risk management is an integral component of the investment process and is embedded within the portfolio construction framework. The Sub-Fund seeks to limit downside risk through a combination of position limits, predefined loss thresholds and the use of protective derivative positions. The Sub-Fund may allocate a limited and predefined portion of its assets to derivative instruments designed to provide protection against significant adverse market movements. These positions are intended to mitigate the impact of extreme market events and to provide liquidity during periods of heightened market stress. The maximum loss associated with such positions is limited to the premium paid for the relevant derivative instruments. Tactical Allocation In addition to the core strategy, the Sub-Fund may engage in short-term tactical positions across various asset classes, including equity indices, interest rates, commodities and volatility-related instruments. These positions are based on quantitative signals and are subject to strict risk controls, including predefined stop-loss limits and limited holding periods. The purpose of these tactical positions is to enhance overall portfolio efficiency and to offset certain costs associated with the implementation of the core and protective strategies. Any exposure to commodities will be obtained in accordance with the UCITS Directive and applicable regulatory requirements, including Part BII of the Investment Services Rules for Retail Collective Investment Schemes
Use of Derivatives	Use of Derivative Instruments Derivative instruments are used for investment purposes, efficient portfolio management and risk management. All derivative transactions are executed on regulated markets and are subject to the investment and risk limits set out in the Prospectus. The Sub-Fund does not seek to engage in speculative trading without predefined risk limits. The Sub-Fund may use exchange-traded financial derivative instruments, including futures and options referencing eligible financial indices (including equity, commodity and volatility indices) traded on regulated markets, for investment purposes, efficient portfolio management and risk management Investments made by the Sub-Fund will be regularly monitored by the Investment Committee and the Sub-Investment Manager. Allocations of the Sub-Fund's assets may be adjusted to reflect the degree to which an investment meets the investment objectives and policy.
Investment and Borrowing Restrictions	In pursuing its Investment Objective and Investment Policy, the Sub-Fund will be subject to the Investment, Borrowing and Leverage Restrictions set out in the Section of the Prospectus entitled "Investment Objectives, Policies and Restrictions". The global exposure of the Sub-Fund arising out of its FDI positions will be measured on the basis of the Absolute VaR as set out in the MFSA Rules.
Global Exposure	The Value-at-Risk approach (absolute VAR) is used to calculate the Global Exposure of the Sub-Fund and will not exceed 20%. The Sub-Funds global

	exposure relating to derivative instruments will not exceed the total net value of the portfolio. FDIs will be used in pursuit of the investment objective and efficient portfolio management purposes. The global exposure relating to financial derivative instruments will not exceed 100% of the Net Asset Value of the Sub-Fund, in accordance with the UCITS Directive.
Approved Regulated Markets	As per the Prospectus.

Integration of Sustainability Risks

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The Sub-Fund considers the potential impact of sustainability risks on its returns to be low, in light of its investment policy.

The Sub-Fund employs a systematic and quantitative investment approach focused on equity trends and dynamic risk management strategies, including allocations to defensive assets such as government bonds, gold and money market instruments. Due to the nature of this investment strategy, sustainability risks are not specifically integrated into the investment decision-making process.

The Sub-Fund may invest in other UCITS or eligible Collective Investment Schemes in accordance with applicable UCITS regulatory requirements. However, its investment strategy primarily seeks exposure to global financial markets through a systematic and quantitative approach, with a focus on equity and defensive asset allocations.

Consequently, the Company does not consider the adverse impacts of investment decisions on sustainability factors at the level of the Sub-Fund, as this is not aligned with the Sub-Fund's investment objectives. Investments are selected based on quantitative metrics without explicit consideration of Environmental, Social or Governance (ESG) criteria.

Please refer to the sections of the Prospectus entitled "Important Information" and "Risk Factors" for further information in this regard.

The Offering

Number of Investor Shares on Offer	Class A EUR Accumulation Shares: 100,000,000 Investor Shares; Class A EUR Distribution Shares: 100,000,000 Investor Shares; Class B EUR Accumulation Shares: 100,000,000 Investor Shares; and Class B EUR Distribution Shares: 100,000,000 Investor Shares.
Initial Offering Price	Class A EUR Accumulation Shares: EUR100; Class A EUR Distribution Shares: EUR100; Class B EUR Accumulation Shares: EUR100; and Class B EUR Distribution Shares: EUR100. The minimum holding by each Investor Share on offer is subject to the discretion of the Directors and may change from time to time.
Initial Offering Period	From the 13th of April 2026, 10:00am (CET) to the Closing Date.
Closing Date	31st of August 2026, 16:00pm (CET) or such earlier or later date as the Directors may in their sole discretion determine, unless a 12-month period from the date of licencing of the Sub-Fund has elapsed.
Minimum Holding/ Minimum Initial Investment	Class A EUR Accumulation Shares: EUR 2,000,000; Class A EUR Distribution Shares: EUR 2,000,000 Class B EUR Accumulation Shares: EUR 1,000; and Class B EUR Distribution Shares: EUR 1,000. The minimum holding by each Investor Share on offer is subject to the

	discretion of the Directors and may change from time to time.
Minimum Additional Investment	Class A EUR Accumulation Shares: EUR100,000; Class A EUR Distribution Shares: EUR100,000; Class B EUR Accumulation Shares: EUR100; and Class B EUR Distribution Shares: EUR100.
Publication of NAV per Share	The NAV per Share will be published on the website of most recognised data providers and on www.beama.be on a daily basis.
Listing	None.

Further details regarding this offering of Investor Shares can be found in the Section entitled "The Offering" below.

Fees

Investment Committee Fees	0.10% on the NAV with a minimum of EUR5,000 per annum.
Sub-Investment Management Fee	Class A EUR Accumulation Shares: 0.40% per annum; Class A EUR Distribution Shares: 0.40% per annum; Class B EUR Accumulation Shares: 1.00% per annum; and Class B EUR Distribution Shares: 1.00% per annum. calculated on the NAV at each Valuation Day and payable to the Sub-Investment Manager monthly in arrears.
Performance Fee	Class A EUR Accumulation Shares: 10% of the net return in excess of the High Watermark. Class A EUR Distribution Shares: 10% of the net return in excess of the High Watermark. Class B EUR Accumulation Shares: 10% of the net return in excess of the High Watermark. Class B EUR Distribution Shares: 10% of the net return in excess of the High Watermark.
Custody Fee	If the value of the total net assets of the Sub-Fund is up to but less than EUR 10 million the Custody Fee shall be 0.10% per annum on the aggregate value of the assets of the Sub-Fund, subject to a minimum fee of EUR416.67 per month. If the value of the total net assets of the Sub-Fund is larger than EUR 10 million but less than EUR 50 million the Custody Fee shall be 0.075% per annum on the aggregate value of the assets of the Sub-Fund, subject to a minimum fee of EUR1,000 per month. If the value of the total net assets of the Sub-Fund is larger than EUR 50 million the Custody Fee shall be 0.035% per annum on the aggregate value of the assets of the Sub-Fund, subject to a minimum fee of EUR2,000 per month. The Custody Fee shall be payable to the Custodian quarterly in arrears. The Custody Fee shall be levied quarterly and will be based upon the average monthly closing balances for the quarter. The Custody Fee will be applied to the aggregate value of the assets, including assets the sub- funds may hold

	with sub-custodians, including deposits, with 3rd party banks.
Administration Fee	From the commencement date as specified in the Administration Agreement, the administrator is to receive a variable rate of 0.06% of the NAV of the Sub-Fund per annum for the first €25 million, 0.05% for the next €25 million, 0.04% for the following €25 million, and 0.03% for any NAV exceeding €75 million. These percentage-based fees are subject to a minimum of €20,000 per annum.
Switching Fee	None.
Redemption Fee	None.
Dilution Levy	None.

Further details regarding the fees chargeable to the Sub-Fund can be found in the Section entitled “Fees Payable by the Sub-Fund” below.

Deadlines

Settlement Date	By 16:00 CET Three (3) Business Days after the relevant Subscription Day and Seven (7) Business Days after the relevant Redemption Day.
Subscription Notice Deadline	By 16:00 CET one (1) Business Day prior to the relevant Subscription Day.
Redemption Notice Deadline	By 16:00 CET one (1) Business Day prior to the relevant Redemption Day.

The Offering

Share Offer

This Offering Supplement is supplemental to, and must be read in conjunction with, the Prospectus issued by the Company.

The Offering Supplement constitutes an offer of Investor Shares in the Sub-Fund which is initially comprised of four (4) classes of Investor Shares.

The offering of the Investor Shares at the Initial Offering Price commenced at 10:00 CET on the 13th of April 2026 and closed at 16:00 CET on the Closing Date.

During the Offering Period which shall commence on the first Business Day after the Closing Date and remain open until such time as the Directors determine otherwise, the offer is for Investor Shares at the Subscription Price applicable on the relevant Subscription Day.

Purchase, Transfer and Exchange of Shares

Investor Shares can be purchased at the prevailing Subscription Price, by submission to the Company at the office of the Administrator of the relevant and properly completed Subscription Application prior to the Subscription Notice Deadline. Subscription requests received after the cut off time for receipt of subscriptions requests will be processed on the following Subscription Day.

If the Subscription Application is not received as required, then the Subscription Application may be rejected or held over until the next Subscription Day at the discretion of the Company. In the event that an application is rejected, any application monies received will be returned without interest by telegraphic transfer to the remitting bank at the discretion of the Company at the risk and expense of the Subscriber. Subject to the satisfaction of the requirements set out above, Investor Shares shall be issued to successful Subscribers on the relevant Subscription Day.

No application will be capable of withdrawal after acceptance by the Administrator, unless such withdrawal is approved by the Directors acting in their absolute discretion. In such circumstances, the Company may charge the Subscriber for any expense incurred by the company and for any loss to the relevant Sub-Fund arising out of such withdrawal.

The Administrator will generally issue written confirmation of ownership to a Shareholder within two (2) Business Days after the applicable Subscription Day.

Payment should be effected as described in the Payment Forms which are available from the Administrator. At the Company's discretion, payments may be accepted other than in cash. All payments for Investor Shares must be made in the base currency of that class of Investor Shares and be received in Cleared Funds in any event before 16:00 CET on the Settlement Date. Any applicable bank charges will be borne by the Subscriber.

If payment in full in Cleared Funds in respect of an application has not been received by the relevant Settlement Date or in the event of non-clearance, any allotment or issue of Shares made in respect of such application shall be cancelled and the Directors may charge the Subscriber up to 5% expense fee and for any loss to the Sub-Fund arising out of such non-receipt or non-clearance.

If timely payment has not been received within the settlement period, the Subscription may lapse and be cancelled at the cost of the Subscriber or the Subscriber's financial intermediary. Failure to make payment on the agreed payment date may result in the Company bringing an action against the defaulting Subscriber or the Subscriber's financial intermediary or deducting any costs or losses incurred by the Company or the Administrative Agent against any existing holding of the Subscriber in the Company. Monies returned will be at the risk and expense of the Subscriber.

Full details of the application and subscription process appear in the Section of the Prospectus entitled "Purchase, Exchange and Transfer of Shares".

A Subscription Application and other related documentation will be provided upon request by the Administrator or by an Authorised Distributor.

Redemption of Shares and Liquidity Management

Redemption of Shares

Investor Shares may be redeemed on any Redemption Day at the prevailing Redemption Price, upon submission to the Administrator of a duly completed Redemption Notice prior to the applicable Redemption Notice Deadline.

Redemption requests received after the applicable cut-off time shall be processed on the next Redemption Day.

Redemption requests, once accepted by the Company, shall be irrevocable, except with the consent of the Directors acting in their sole discretion.

Subject to the provisions set out below, redemption proceeds shall generally be paid within seven (7) Business Days from the relevant Redemption Day.

Liquidity Management Tools

In order to ensure the fair treatment of Shareholders and to protect the interests of the Sub-Fund, the Company may, in accordance with applicable laws and regulations, apply one or more of the following liquidity management tools ("LMTs").

a) Redemption Gate

The Directors may, in their absolute discretion and where they consider it to be in the best interests of the Sub-Fund and its Shareholders, limit the total amount of redemptions and/or exchanges effected on any Redemption Day to fifty per cent (50%) of the Net Asset Value of the Sub-Fund or fifty per cent (50%) of the outstanding Investor Shares, calculated as at the relevant Valuation Day.

Where the aggregate redemption and/or exchange requests exceed such limit, the Company may scale down such requests on a pro rata basis among all requesting Shareholders.

The portion of any redemption and/or exchange request which is not satisfied shall be deferred to the next Redemption Day and, if necessary, to subsequent Redemption Days until the request has been satisfied in full. Deferred requests shall be processed at the Redemption Price applicable on the Redemption Day on which they are executed.

The Directors may determine that deferred redemption requests shall have priority over subsequent requests, provided that all Shareholders are treated fairly and in accordance with applicable law and regulation.

b) Extension of Notice Periods

In exceptional circumstances, including but not limited to significant redemption requests, market disruption, reduced market liquidity, foreign exchange constraints, or operational disruptions affecting the Sub-Fund or its service providers, the Directors may temporarily extend the Redemption Notice Deadline applicable to the Sub-Fund.

Any such extension shall be applied only for such period as the Directors deem necessary to allow for the orderly realisation of assets and the fair treatment of Shareholders.

Shareholders shall be informed of any such extension in accordance with applicable laws and regulations.

c) Suspension of Subscriptions, Redemptions and Repurchases

The Company may temporarily suspend the issue, conversion, repurchase and/or redemption of Investor Shares and/or the calculation of the Net Asset Value of the Sub-Fund in the circumstances described in the Prospectus and in accordance with applicable laws and regulations, including where market conditions, operational constraints or regulatory considerations so require.

Any such suspension shall be applied only on a temporary basis and in the best interests of Shareholders.

d) Side Pockets

Where certain assets of the Sub-Fund become subject to exceptional circumstances affecting their valuation, liquidity or disposal, including where such assets become illiquid or difficult to value, the Directors may, in accordance with applicable laws and regulations and subject to any required regulatory approval, segregate such assets into a separate class, compartment or arrangement ("Side Pocket").

The purpose of any Side Pocket shall be to ensure the fair treatment of Shareholders and to protect the interests of the Sub-Fund and remaining liquid assets.

The operation, valuation and treatment of any Side Pocket shall be conducted in accordance with the Prospectus, the constitutional documents of the Company and applicable laws and regulations.

e) Delay in Payment of Redemption Proceeds

While redemption proceeds are normally paid within seven (7) Business Days, payment may be delayed in exceptional circumstances where this is necessary to allow the Sub-Fund to realise assets, repatriate funds, or otherwise manage liquidity in an orderly manner.

Any such delay shall be limited to the shortest period reasonably necessary and shall be carried out in the best interests of Shareholders and in accordance with applicable laws and regulations.

f) General

The application of any liquidity management tool shall be based on the principle of fair treatment of Shareholders and the protection of the integrity of the Sub-Fund.

The Directors shall ensure that any such measures are applied in a transparent and proportionate manner, taking into account the prevailing market conditions and the liquidity profile of the Sub-Fund's assets.

Pricing

The calculation of the NAV of the Sub-Fund and of the NAV per Share shall be effected by the Administrator at each Valuation Day in such manner as is stated in the Prospectus under the section entitled "Net Asset Value Calculation". The NAV per Share will be available from the Administrator and will be published on the the website of most recognised data providers and on www.beama.be on a daily basis.

Duration of the Sub-Fund

The Duration of the Sub-Fund is indefinite.

The Investment Committee & Portfolio Management Function

The Directors have appointed an Investment Committee to assist them in performing their duties as set out in the Prospectus. The Investment Committee shall be composed of no less than three (3) persons, all of whom individuals, duly approved by the MFSA and appointed by the Board of Directors who shall operate in accordance with the Terms of Reference of the Investment Committee (as may be amended from time to time subject to the approval of the MFSA. As at the date of this Offering Supplement, the members of this Committee are:

Mr. Sam Safavi
Sam Safavi started his career in the financial sector in 2004 and worked as an investment advisor and portfolio manager for different Belgian and Luxembourg banks and asset managers. In 2016, Mr. Sam Safavi co-founded Invest4Growth Asset Management Ltd. and MFP Sicav plc and was approved by the MFSA on the 24th of February 2016 as Director, Investment Committee Member, Portfolio Manager, Investment Advisor and Money Laundering Reporting Officer. Mr. Sam Safavi is also the founder of I4G Partners BV, a Belgian regulated insurance broker, licensed by the FSMA. Mr. Sam Safavi has a vast experience in EU financial regulations, portfolio management and risk assessment.

Mr. Luc Picarelle
Luc Picarelle started his career in the financial sector in 1987 and worked as an Investment Advisor at Dewaay Bank (now Puilaetco Dewaay) and Crédit Général (now KBC Brussels) till 1998. From 1998 on, Luc Picarelle worked as a Portfolio Manager at Fortis Private Banking (now BNP Paribas Fortis Private Banking) and Fuchs et Associés Finance until the end of 2014. Mr. Luc Picarelle has a master's in economics and social sciences from the University of Namur in Belgium and has developed a proprietary market trend model.

Mr. Raphael Ursi
Mr Raphael Ursi has more than 20 years of experience in the financial sector as an asset manager and senior banker. During this period, he worked in the Private Banking department both at ING Belgium as well as at Deutsche Bank. He then became the Head of the Investment Advice team at Deutsche Bank where he was in charge of the portfolio strategy for Private and Personal Banking, the internal and external communication of the investment strategy and the monitoring of risks. In 2012, he became a partner in I4G Partners BV, a Belgian regulated independent insurance broker specialized in financial solutions (pension, wealth, and succession). Raphaël holds a degree as Certified Financial Analyst (ABAF), a master's degree in business economics (KUL) and followed a General Management Program of Vlérick – ING Business School.

The above-mentioned Investment Committee members have all been appointed as voting members thereof and, accordingly, are each entitled to attend, speak, and vote at meetings of the Investment Committee. One of the Investment Committee members shall, at all times, be appointed as an independent Investment Committee member and who shall not be involved in any portfolio management function in relation to any sub-fund of the Applicant. The current independent Investment Committee member is Mr Luc Picarelle.

Pursuant to its Terms of Reference, the Investment Committee performs the functions as outlined below or as may otherwise be assigned to the Investment Committee from time to time by the Board:

i. Undertake portfolio investment activity and monitor and review the investment policy of the Fund with a view to ensuring compliance with its investment parameters and restrictions;

ii. establish and review on a regular basis appropriate guidelines and parameters for the general investment strategy relating to the assets of the Sub-Funds;

iii. draw up and review on a regular basis a Global List of securities, collective investment schemes and other instruments. The Global List shall include those instruments, which, in the opinion of the Investment Committee represent appropriate investments in the respective asset class;

iv. monitor and review the investment policy and performance of the Sub-Fund;

v. defining, setting, reviewing, and monitoring the investment strategy for the Sub-Fund and for reviewing the activities and performance of the Portfolio Managers and, if appointed, the Investment Advisors;

vi. issuing of rules for stock selection; and

vii. report to the Board of Directors.

The Investment Committee will meet, at least, quarterly with the majority of meetings being held in Malta. In addition to the abovementioned quarterly meetings, the Investment Committee may also meet on an ad-hoc basis as may be required from time to time. Any one of the Investment Committee members shall be able to call an ad-hoc Investment Committee meeting. Reference is made to the relevant Terms of Reference.

On a quarterly basis, the Investment Committee shall, in turn, report to the Board providing *inter alia* a summary of its activity over the relevant quarter.

The Company has appointed Invest4Growth Asset Management Ltd. as Sub-Investment Manager in respect of the Sub-Fund. The Sub-Investment Manager was incorporated in Malta on 29th July 2015 and has its registered office address situated at 7, Triq il-Kbira, Naxxar, Malta. The Sub-Investment Manager is appointed pursuant to a Sub-Investment Management Agreement entered into by and between the Company and the Sub-Investment Manager (the "**Sub-IMA**").

The Sub-Investment Manager is authorised and regulated by the MFSA with reference number IS/71649.

The Company has delegated the management of the portfolio of assets comprising the Sub-Fund to the Sub-Investment Manager with full discretion, subject to the overall policy guidance, control, and review by the Investment Committee, to invest such assets in pursuit of the investment objectives and subject to the investment restrictions described in this Offering Supplement. In carrying out its duties and responsibilities pursuant to the Sub-IMA, the Sub-Investment Manager has agreed to exercise its powers and discharge its duties honestly, in good faith, with the care, skill, prudence and diligence that a reasonably prudent and experienced investment manager acting in a like fiduciary capacity and familiar with advising on trading matters would use in the conduct of an enterprise of like character and aims, and in the best interests of the Sub-Fund in the course of the management of the Sub-Fund's portfolio.

The Sub-IMA provides that the Sub-Investment Manager will not be liable for any loss arising in connection with the subject matter of the Sub-IMA unless the loss arose out of the negligence, wilful misconduct or lack of good faith or other breach by the Sub-Investment Manager of the provisions of the Sub-IMA or any other agreement entered into by the Sub-Investment Manager with the Company in relation to the management of the portfolio. Pursuant to the Sub-IMA, the Sub-Investment Manager has agreed to indemnify the Company and the Sub-Fund against losses as a result of such wrongful acts.

The Sub-IMA further provides that the agreement may generally be terminated by a party providing at least ninety (90) days' prior notice. The Sub-IMA may be terminated without notice in the case of material breaches, liquidation of a party, breach of representations and warranties and/or if it ceases to be lawful for the Sub-Investment Manager to continue to provide its services.

The Sub-IMA is regulated by the laws of Malta and is subject to the jurisdiction of the Maltese courts.

The fees payable to the Sub-Investment Manager shall be paid by the Sub-Fund.

Conflicts of Interest

Please refer to the Section entitled “Conflicts of Interest” in the Prospectus for an overview of potential conflicts of interest affecting persons involved the Company.

In addition, it should be noted that Mr. Sam Safavi and Mr. Raphael Ursi, members of the Investment Committee, are also directors of the Sub-Investment Manager. In accordance with the Terms of Reference of the Investment Committee as well as the Sub-Investment Manager’s conflicts of interest policy, any potential conflicts of interest will be declared by both Mr. Safavi and Mr. Ursi and a record thereof will be kept in the proceedings of the Investment Committee.

Fees Payable by the Sub-Fund

Investment Committee Fees

The Company will pay the Investment Committee a fee of 0.10% on the NAV with a minimum of EUR5.000 per annum.

Sub-Investment Management Fee

The Company will pay the Sub-Investment Manager a Sub-Investment Management Fee of up to:

- 0.40% per annum in respect of the Class A EUR Accumulation Shares;
- 0.40% per annum in respect of the Class A EUR Distribution Shares;
- 1.00% per annum in respect of the Class B EUR Accumulation Shares; and
- 1.00% per annum in respect of the Class B EUR Distribution Shares.

The Sub-Investment Management Fee will accrue at every Valuation Day and shall be payable monthly in arrears.

The Sub-Investment Manager will be reimbursed for all properly incurred and approved out-of-pocket expenses.

Performance Fee

In respect of the Class A and Class B EUR Distribution Shares and Class A and Class B EUR Capitalisation Shares

The Sub-Investment Manager shall also receive from the Company in respect of the Sub-Fund a performance fee (the "Performance Fee") on the appreciation in the Net Asset Value of the Sub-Fund over the previous High Watermark ("HWM"), adjusted for any dividend distribution, and multiplied by the number of Investor Shares in issue in the related class of Investor Shares at the end of the related Calculation Period. Each "Calculation Period" shall commence on the Business Day immediately following the last Dealing Day of each quarter and end on the last Dealing Day of the respective quarter.

The Performance Fee in respect of each Calculation Period will be calculated by reference to the Net asset Value excluding any accrued Performance Fee (i.e. the "Gross Asset Value" or "GAV").

For each Calculation Period, a Performance Fee shall be payable in an amount of 10% of the performance between the current NAV and the highest NAV of the previous quarter-ends (HWM). The HWM is the higher of (a) the Initial Offering Price, and (b) the highest NAV per share on which a performance fee was paid, reduced by the amount of any dividend distributions to align with the NAV.

When a dividend is distributed, the HWM will be reduced by the dividend amount, ensuring that subsequent NAV growth from the adjusted level is recognized as new performance. This approach ensures fair treatment by recognizing distributed dividends as realized performance for the investor, while treating any subsequent NAV growth as new profit, thereby justifying the application of the performance fee to this fresh growth.

For example:

Distribution Fund:

- Initial NAV = €100. The NAV grows to €110, with performance fees applied to this increase.
- A €10 dividend is paid, reducing the NAV to €100 and lowering the HWM accordingly.
- Subsequent growth in the NAV from €100 to €110 represents new performance, justifying a new performance fee.

Accumulation Fund:

- Initial NAV = €100, growing to €110 with performance fees applied on this growth.
- No dividend is paid, so the NAV remains at €110.

- Any further NAV increase to €120 generates a new performance fee on the additional growth.

In both cases, the manager is compensated solely for generating new profits, ensuring parity between accumulation and distribution funds.

The daily NAV calculation with performance fees guarantees equitable treatment for all investors, regardless of their entry or exit timing. The NAV is adjusted daily to reflect performance fees based on actual fund performance, ensuring an accurate reflection of accrued performance fees at any transaction point.

The Performance Fee will be calculated and accrued on every Valuation Day and is payable quarterly in arrears normally within 14 calendar days of the end of each Calculation Period.

Please refer to table 1 below:

Period	GAV	HWM	Performance	Performance fee	NAV	Average Number of Shares in issue	Total Performance Fee
	(a)	(b)	(c) = (a) - (b)	(d) = (c) x 15%	(e) = (a) - (d)	(f)	(g) = (d) x (f)
Launch	100,00	100,00	-	-	-	-	-
Quarter 1	102,00	100,00	2,00	0,30	101,70	1.000,00	300,00
Quarter 2	108,00	101,70	6,30	0,95	107,06	1.000,00	945,00
Quarter 3	105,00	107,60	-	-	105,00	1.000,00	-
Quarter 4	110,00	107,60	2,40	0,36	109,64	1.000,00	360,00
Quarter 5	115,00	109,64	5,36	0,80	114,20	1.000,00	804,00
Quarter 6	119,00	114,20	4,80	0,72	118,28	1.000,00	720,00
Quarter 7	123,00	118,28	4,72	0,71	122,29	1.000,00	708,00

(a) GAV: Gross Asset Value before Performance Fees

In respect of the Class B EUR Accumulation Shares and Class B EUR Accumulation Shares.

None.

Administration Fees

The administrator is to receive a variable rate of 0.06% of the NAV of the Sub-Fund per annum for the first €25 million, 0.05% for the next €25 million, 0.04% for the following €25 million, and 0.03% for any NAV exceeding €75 million. These percentage-based fees are subject to a minimum of €20,000 per annum.

The Administration Fee is calculated by reference to the Net Asset Value at each Valuation Point and shall be payable monthly in arrears.

In addition to the Administration Fee, the Administrator is also entitled to receive out of the assets of each Sub-Fund agreed upon fixed fees for the preparation of unaudited financial statements for the Sub-Fund, investor transactions and maintenance of investor accounts.

The Company shall be responsible for all disbursements and reasonable out-of-pocket expenses incurred by the Administrator in the proper performance of its duties.

Custody Fees

The Company will pay the Custodian, in respect of the Sub-Fund, a Custody Fee at the following rates:

If the value of the total net assets of the Sub-Fund is up to but less than EUR 10 million the Custody Fee shall be 0.10% per annum on the aggregate value of the assets of the Sub-Fund, subject to a minimum fee of EUR416.67 per month.

If the value of the total net assets of the Sub-Fund is larger than EUR 10 million but less than EUR 50 million the Custody Fee shall be 0.075% per annum on the aggregate value of the assets of the Sub-Fund, subject to a minimum fee of EUR1,000 per month.

If the value of the total net assets of the Sub-Fund is larger than EUR 50 million the Custody Fee shall be 0.035% per annum on the aggregate value of the assets of the Sub-Fund, subject to a minimum fee of EUR2,000 per month.

The Custody Fee shall be payable to the Custodian quarterly in arrears.

The Custody Fee shall be levied quarterly and will be based upon the average monthly closing balances for the quarter. The Custody Fee will be applied to the aggregate value of the assets, including assets the sub-funds may hold with sub-custodians, including deposits, with 3rd party banks.

The Sub-Fund shall be responsible for all approved disbursements and approved reasonable out-of-pocket expenses incurred by the Custodian in the proper performance of its duties.

Other Expenses

The Sub-Fund will also be subject to other fees, including its pro-rata share of the Directors' Fees (set at €10,000 per Director per annum), Company Secretary Fees, and other operating expenses relating to the Company generally, as set out in the Prospectus.

General Information

The Rights of Shareholders

The rights of Shareholders are stated in the Memorandum and Articles and in the Companies Act. They include (inter-alia) the right to receive notice of, and to attend and to vote at, meetings of the Company as summarised below.

The Investor Shares in the Sub-Fund carry the right to one (1) vote per share at general meetings of the Company. The Investor Shares entitle Shareholders to participate in the movements, both positive and negative, in the value of the assets of the Sub-Fund as well as the receipt of dividends as set out hereunder.

The Founder Shares do not (for so long as there are any Investor Shares in the Company in issue) carry the right vote at general meetings of the Company, but they have (together with the Board) the exclusive right to nominate Directors as eligible for appointment by the Company in general meeting. The Founder Shares do not carry a right to participate in any dividends or other distributions of the Company or in the assets of the Company on a winding up (other than to the surplus, if any, that may remain after payment of all amounts due to creditors and holders of the Investor Shares).

Share Capital and Accounts

All amounts received by the Company on the issue of Investor Shares, initially and subsequently, will be credited as share capital of the Company and will form part of the NAV of the Sub-Fund. Separate accounts are kept for the assets of the Sub-Fund.

Access to information

The Sub-Investment Manager may, with the consent of the Company, grant certain Shareholders, including, without limitation, those deemed to involve a significant or strategic relationship, additional information, and reporting. Such information and reporting may provide the recipient greater insights into the Company and the Sub-Fund's activities than is included in standard reports to Shareholders, thereby enhancing the recipient's ability to make investment decisions with respect to the Company and the Sub-Funds and with respect to the investment of its own assets.

Securities Financing Transactions and Total Return Swaps

The Sub-Fund currently does not make use of securities financing transactions, total return swaps, repurchase and reverse repurchase agreements and securities lending transactions.

Prior to entering into such transactions, Shareholders will be informed accordingly, or this Offering Supplement will be revised to include such disclosure as is necessary to comply with the requirements of Regulation (EU) No 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and reuse and amending Regulation (EU) No 648/2012.

Fractional Shares

Fractional Shares will be issued up to four (4) decimal places.

Dividend Policy (Distribution Shares)

General

The Company will distribute an annual dividend in respect of the Distribution Shares in accordance with the Prospectus. It is envisaged, but no guarantee is given, that most or all of the net income of the Sub-Fund will be declared in the form of dividends.

Only those Shareholders listed on the Company's register of members at close of business on the last Business Day immediately preceding the relevant dividend cut-off date shall be entitled to receive the respective dividend payments for the relevant period. Payments shall be effected in the Base Currency.

Payment of a dividend will be made in the name of the Shareholder or, in the case of joint holders in the name of the first-named joint holder. Payment to the first-named joint holder shall be as effective a discharge to the Company and the Custodian as if such first-named joint holder had been a sole holder.

Payments of dividends will be made by crediting:

i. Payments of dividends will be made by crediting of the Shareholder's bank account;
ii. the re-investment in further Investor Shares.

Notwithstanding the foregoing, the Directors reserve the right to stipulate a threshold below which dividend payments will be automatically re-invested.

Where the Shareholder has opted for direct crediting of dividends and the relative direct credit is rejected for any reason outside the Company's control, the Company shall: (a) re-invest the proceeds of the direct credit, less any bank charges if applicable, in further Distribution Shares and in the name of the Shareholder(s) on the next Subscription Day following the date that notice of the rejection was received; (b) be deemed to have been given notice from the Shareholder that any future dividends will be automatically re-invested, and the resulting Distribution Shares added to the Shareholder's holding in accordance with the Prospectus; and (c) send a statement to the Shareholder reflecting the re-investment of the aforesaid dividend proceeds. Nonetheless the Shareholder may, at any time inform the Company of alternative arrangements for the direct crediting of subsequent dividends.

Shareholders may also elect to have their dividends (less any withholding tax deductible upon payment thereof) reinvested in further Distribution Shares in the Sub-Fund. Reinvestment of dividends shall be effected on the next Subscription Day following the day on which the relevant dividend will be payable to the Shareholder and shall be effected at the applicable Offering Price.

If a Shareholder wishes to alter his instructions regarding the payment or re-investment of dividends, he should provide the Company with written instructions at least seven (7) clear Business Days prior to the relevant dividend cut-off date. The Company and the Custodian shall not be responsible for any loss or delay in transmission and dividends or any amount payable to Shareholders shall not bear interest against the Company.

Any dividend payments which remain unclaimed after a period of twelve (12) years from the date of payment shall then be transferred to and become part of the Sub-Fund's assets and neither the payee, Shareholder nor their successor(s) in title shall have any right thereto other than as part of the NAV per Share.

Shareholders entitled to receive dividend payments will, on or after the payment date, be sent a Dividend Certificate which shall include details in respect of the income distributed including, if required by any applicable legislation, a statement of how much of the amount to which they are entitled represents any tax deducted in respect of that income.

All payments are subject to any pledge of Investor Shares duly constituted and notified to the Company as well as to any applicable fiscal laws and regulations — your attention is drawn to the section in the Prospectus entitled "**Taxation**" and to the part hereof entitled "**Taxation**" hereunder.

All dividend payments shall be effected in accordance with the Licence Conditions or any other applicable MFSA requirements.

Allocation of Income

Pursuant to the Company's Memorandum and Articles, the income available for allocation in respect of the Distribution Shares is calculated by deducting all payable charges, fees, taxes, and other expenses from all income while taking into account the corresponding income equalisation. The Sub-Fund shall distribute the realised capital gains and other income (accounting for income equalisation) and shall in case there is no realized capital gain and other income, to distribute the unrealised capital gains.

Income Allocation Dates

Any income which stands to be allocated to the income account in respect of an interim accounting period shall be so allocated by not later than two (2) months after the end of each interim accounting period as specified in this Prospectus for the purposes of dividend distributions, and in respect of the Accounting Period, the allocation shall be made by not later than two (2) months after the end of the Accounting period.

Equalisation Account

The Offering Price of any Distribution Shares generally contains an element representing the accrued income earned by those Distribution Shares since the start of the relevant interim period. This means that investors buying Distribution Shares buy a percentage of net income, and the corresponding portion of the Offering Price (the equalisation payment) will be notionally credited by the Company to an equalisation account for the Sub-Fund.

The equalisation account will be maintained in order to ensure that equal amounts are distributed in respect of each of the Distribution Shares notwithstanding different dates of issue.

When an equalisation payment has been effected, any subsequent dividends in relation to the relevant Distribution Shares shall include an amount corresponding to the aforesaid equalisation payments and paid out of the equalisation account. However, the said amount shall not be included as part of the dividend in the event that the Directors exercise their discretion (as described hereunder) not to consider equalisation when determining distributions.

The Redemption Price of any Distribution Shares will also include an equalisation payment in respect of the net income of the Sub-Fund since the start of the relevant interim period up to the date of redemption, and upon the redemption of any Distribution Shares based on that Redemption Price, a sum equal to that part of the Redemption Price of a Distribution Shares which reflects net income (if any) accrued up to its date of redemption will be deemed to be an equalisation charge and debited to the equalisation account.

In the absence of significant fluctuations between the redemption and issue of Distribution Shares, the Directors may choose not to consider equalisation when determining distributions to Shareholders or to pay to such Shareholders any excess of equalisation credits over debits. Any fluctuations between redemption and issue of shares that could have an effect of one per cent (1%) or more on the NAV per Share shall be considered significant.

Sub-Fund Expenses

The fees and expenses incurred in connection with the establishment of the Sub-Fund, the application for licensing of the Sub-Fund, the preparation and publication of the Offering Supplement and all legal costs and out of pocket expenses in relation thereto shall be borne by the Sub-Fund.

Documents Available for Inspection

Copies of the following documents shall be available for inspection at the registered office of the Company or at the offices of the Administrator (see Directory at last page hereof) during normal business hours:

1. The Memorandum and Articles, and Certificate of Incorporation of the Company;
2. The latest Prospectus, and Offering Supplements for all Sub-Funds;
3. All PRIIPs KIDs;
4. The Sub-IMA;
5. The Depositary Agreement;
6. The Administration Agreement;
7. The ISA; and
8. The latest Annual and Half Yearly report of the Company.

Directory

Directors of the Company	Mr. Sam Safavi Mr. Raphael Ursi Mrs. Ronak Ahmadloo
Registered Office	7, Triq il-Kbira, Naxxar, NXR 1800 Malta
Company Secretary	Mr. Sam Safavi
Sub-Investment Manager	**Invest4Growth Asset Management Ltd.** 7, Triq il-Kbira, Naxxar, NXR 1800 Malta
Custodian	**Swissquote Financial Services (Malta) Ltd** Pendergardens, St. Andrews' Road, St. Julians, STJ 1901, Malta
Administrator	**CC Fund Services Ltd.** Ewropa Business centre, Triq Dun Karm, Birkirkara, BKR 9034, Malta
Auditors	**Forvis Mazars** The Waterhouse, Level 2, Mdina Road, Zone 2, Central Business District, Birkirkara, CBD 2010, Malta